

# Beyond the Orphanage Foundation

ABN: 36 253 254 414

## Financial Statements

For the Year Ended 30 June 2016

# Beyond the Orphanage Foundation

ABN: 36 253 254 414

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30 June 2016

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## **Chairman's Report**

**30 June 2016**

As I put pen to paper I am in one of our partner countries, Nepal. I have been astounded by the beauty and magnificence of this country despite the challenges it has faced.

Even more so, whilst it was not needed, it has been yet another stark reminder of the incredible difference we, as a team, are making to the lives of the children in our programs.

As always, an enormous thank you to the BTOF Board, staff, volunteers and partner programs. It goes without saying that without their tireless support, guidance, wise counsel and patience we would not have made the progress we have nor achieved the very real and tangible changes in the lives of the children we all work for. A significant amount of work goes on behind the scenes to ensure the wheels keep turning so I am indebted to each one of them. Of course, to the children in the programs as well. Their resilience and determination to succeed in the face of adversity is a lesson for us all.

We continued to focus on organic and sustainable growth with the introduction of an additional Nepalese program partner – Star Children in Pokhara. This followed on from our existing Nepalese partnership with Sano Paila in Birgunj. Both are singularly impressive organisations.

To ensure our sustainability, we've worked hard to find a number of different revenue streams and we have many ideas for the coming 12 months for fundraising which we're excited to implement. As part of that strategy, we established an independent U.S. entity, Beyond the Orphanage Foundation Inc which has a U.S. board and has received beneficial tax status (501 (3)(c)). We're hoping this will make it easier for our U.S. donors and give us more coverage globally.

We were very excited to launch our new website together with our new branding – a modern fresh look for BTO to take us into the future. Thanks to the team at Agency Agency for their hard work and patience.

There have been many positives as there are always negatives but being here in Nepal with the children in the programs reminds me that as a team (the Board, staff, volunteers and program partners) we are able to give an incredible gift of hope for life – I hope you are all very proud of yourselves and the difference you are helping to make.

With best regards,



Chairman: .....  
Geoff Hucker

Dated 2 December 2016

# Beyond the Orphanage Foundation

ABN: 36 253 254 414

## Trustees' Report

30 June 2016

Your directors present their report on Beyond the Orphanage Foundation for the financial year ended 30 June 2016.

### 1. General information

#### (a) Information on directors

The names of the directors in office at any time during, or since since the end of the financial year are:

Geoffrey Hucker

Peter Banki

Kate Fewings

Timothy Handfield

Susan Pitman

Stuart Szabo

Keven Tate

Greg Donoghue                      Appointed July 2015. Resigned September 2016.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### (b) Principal activities

The principal activity of Beyond the Orphanage Foundation is to support vulnerable children through support of community organisations in Ethiopia and Nepal.

No significant change in the nature of these activities occurred during the year.

# Beyond the Orphanage Foundation

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## Trustees' Report

30 June 2016

### 2. Operating results and review of operations for the year

#### (a) Operating results

The net surplus of Beyond the Orphanage Foundation Limited ATF Beyond the Orphanage Foundation Trust amounted to \$ 113,893 (2015: \$ 16,615).

#### (b) Review of operations

The pre-distribution surplus achieved of \$289,066 enabled distributions of \$175,173 to be made to Beyond the Orphanage Organisation and Sano Paila to assist them to continue the important work in supporting the operations in Ethiopia and Nepal.

### 3. Other items

#### (a) Significant changes in state of affairs

There have been no significant changes in the state of affairs of the trust during the year.

#### (b) After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the trust, the results of those operations or the state of affairs of the trust in future financial years.

#### (c) Future developments

The trust intends to increase its presence in Nepal.

#### (d) Auditor's independence declaration

The auditor's independence declaration for the year ended 30 June 2016 has been received and can be found on page of the financial report.

## **Trustees' Report**

**30 June 2016**

### **4. Director information**

**(a) Information on directors**

Geoffrey Hucker

Experience

Captain Geoffrey Hucker is an Airline Captain with global aviation experience with a major airline; specialties include: training, CRM, cross cultural communication and risk mitigation. Extensive experience in the not for profit sector, particularly in developing countries, including management and planning projects, policy and procedures development, cross cultural communication, fundraising and is the founder and CEO of Beyond the Orphanage. He has successfully run Beyond the Orphanage since 2007.

Peter Banki

Qualifications

Experience

Bachelor Arts/Law University of Sydney

Peter is one of the foundation partners of the legal firm Banki Haddock Fiora. He is one of Australia's most respected legal intellectual property practitioners. He has more than 20 years' experience as a copyright and patent litigator and a media and intellectual property advisory specialist. Peter has clients in the entertainment, publishing and new media industries. He is a former chairman of the Australian Copyright Council and has extensive experience in policy development as a member of numerous government and industry committees on intellectual property and related matters. In April 2014 the Australian Financial Review included Peter in its Best Lawyers of Australia list.

Kate Fewings

Qualifications

Experience

Bachelor Arts/Law University of Sydney

Kate currently works as in-house legal counsel for one of the world's largest financial institutions, having been based initially in Hong Kong and later in Sydney. Prior to taking a position as in-house counsel, she worked for an international firm with roles based in Singapore, London and Hong Kong. Kate has over 15 years of experience as a lawyer and has participated in a number of not for profit projects including school renovation in Nepal, the establishment of a travel company intended to return money to local communities and various projects for women and girls in crisis across Asia.

## **Trustees' Report**

**30 June 2016**

### **4. Director information continued**

#### **(a) Information on directors continued**

Timothy Handfield

Qualifications

BSc degree, La Trobe University

Experience

Extensive experience in the creative sectors including: photography, publishing and fine art. He is an acknowledged leader in the use of digital technologies for fine art reproduction. His previous work includes consultancies for leading cultural institutions such as: The National Museum of Australia, the Baillieu Library, and the National Gallery of Victoria. He has thirty years experience as a director of businesses involved in photography and information technologies. Current directorships include: Oloto Pty Ltd, Handfield and Bell Pty Ltd and Beyond the Orphanage Foundation Ltd.

Susan Pitman

Qualifications

MA Anthropology

Experience

Susan has significant experience in the not for profit sector and specifically, has worked for 28 years as a social researcher in the child welfare field with an emphasis on practice research, program development and quality assurance/improvement. She has also worked as Manager of OzChild's International Aid Program.

Stuart Szabo

Qualifications

Diploma Management Studies, Masters Business Administration Melbourne Business School

Experience

Stuart has over 20 years consulting experience, including management consulting, line management, program and project management. He has broad industry experience, particularly with the implementation of structured approaches to program management. Stuart's work as an international airline pilot allows him the opportunity of regular visits to BTO in Ethiopia. He oversees management of the Ethiopian budget, and marketing planning. More recently, Stuart assisted with the search and relocation to the new drop-in centre in Addis Ababa, and further development of the IT facilities.

Keven Tate

Experience

Captain Keven Tate is an airline captain based in Hong Kong, with 30 years in the aviation industry. This role takes him to many destinations throughout Asia. In 2010, Keven founded and has since run a de-institutionalisation project for children in Nepal, which includes foster care and vocational training. Responsibilities include project management and fundraising.

## Trustees' Report

30 June 2016

### 4. Director information

#### (b) Meetings of directors of the trustee company

During the financial year, three meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Geoffrey Hucker	3	3
Peter Banki	3	3
Kate Fewings	3	2
Timothy Handfield	3	3
Susan Pitman	3	3
Stuart Szabo	3	1
Keven Tate	3	3
Greg Donoghue	3	1

Signed in accordance with a resolution of the board of directors:

Director: .....

Geoffrey Hucker

Director: .....

Peter Banki

Dated 2 December 2016



**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF BEYOND THE ORPHANAGE FOUNDATION**

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2016 there have been no contraventions of the auditor independence requirements as set out in applicable codes of professional conduct in relation to the audit.

ASSURA GROUP PTY LIMITED  
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Hanoze Udachia", with a horizontal line underneath.

---

HANOZE UDACHIA  
Director

Sydney, 2 December 2016

# Beyond the Orphanage Foundation

ABN: 36 253 254 414

## Statement of Profit / Loss and other Comprehensive Income

For the Year Ended 30 June 2016

	2016	2015
	\$	\$
<b>REVENUE</b>		
<b>Donations and gifts</b>		
- Monetary		
Donations - General	324,035	199,589
Donations - Sponsorship	36,775	45,175
Donations - Community education	18,500	7,500
Donations - Administration	14,000	25,000
- Non-monetary		
<b>Bequests and legacies</b>	-	-
<b>Grants</b>		
- Department of Foreign Affairs and Trade	-	-
- Other Australian	-	-
- Other overseas	-	-
<b>Investment income</b>		
- Interest received	1,192	2,102
<b>Other income</b>		
- Fundraising income	-	2,980
<b>Revenue for International Political or Religious Adherence Promotion Programs</b>	-	-
<b>TOTAL REVENUE</b>	<b>394,502</b>	<b>282,346</b>
<b>EXPENDITURE</b>		
<b>International Aid and Development Programs Expenditure</b>		
<b>International programs</b>		
- Funds to international programs	(175,173)	(171,875)
- Program support costs	(3,094)	(451)
<b>Community education</b>	<b>(41,432)</b>	<b>(49,879)</b>
<b>Fundraising costs</b>		
- Public	(21,231)	(11,227)
- Government, multilateral and private	-	-
<b>Accountability and Administration</b>	<b>(39,679)</b>	<b>(32,300)</b>
<b>Non-monetary Expenditure</b>		
<b>Total International Aid and Development Programs Expenditure</b>	<b>(280,609)</b>	<b>(265,731)</b>
<b>International Political or Religious Adherence Promotion Programs Expenditure</b>	-	-
<b>Domestic Programs Expenditure</b>	-	-

The accompanying notes form part of these financial statements.

## Beyond the Orphanage Foundation

ABN: 36 253 254 414

### Statement of Profit / Loss and other Comprehensive Income

For the Year Ended 30 June 2016

	2016	2015
	\$	\$
<b>TOTAL EXPENDITURE</b>	<b>(280,609)</b>	<b>(265,731)</b>
<b>EXCESS / (SHORTFALL) OF REVENUE OVER EXPENDITURE</b>	<b>113,893</b>	<b>16,615</b>
Income tax expense	-	-
<b>EXCESS / (SHORTFALL) OF REVENUE OVER EXPENDITURE</b>	<b>113,893</b>	<b>16,615</b>
<b>Other comprehensive income:</b>		
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>113,893</b>	<b>16,615</b>

The accompanying notes form part of these financial statements.

# Beyond the Orphanage Foundation

ABN: 36 253 254 414

## Statement of Financial Position

30 June 2016

	Note	2016 \$	2015 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	185,105	100,244
Trade and other receivables	4	-	1,500
<b>TOTAL CURRENT ASSETS</b>		<b>185,105</b>	<b>101,744</b>
<b>NON-CURRENT ASSETS</b>			
Intangibles	5	46,777	17,700
<b>TOTAL NON-CURRENT ASSETS</b>		<b>46,777</b>	<b>17,700</b>
<b>TOTAL ASSETS</b>		<b>231,882</b>	<b>119,444</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	5,642	4,696
Borrowings	7	724	3,125
<b>TOTAL CURRENT LIABILITIES</b>		<b>6,366</b>	<b>7,821</b>
<b>TOTAL LIABILITIES</b>		<b>6,366</b>	<b>7,821</b>
<b>NET ASSETS</b>		<b>225,516</b>	<b>111,623</b>
<b>EQUITY</b>			
Trust capital		100	100
Retained earnings		225,416	111,523
<b>TOTAL EQUITY</b>		<b>225,516</b>	<b>111,623</b>

The accompanying notes form part of these financial statements.

## Beyond the Orphanage Foundation

ABN: 36 253 254 414

### Statement of Changes in Equity

For the Year Ended 30 June 2016

2016

	Trust capital	Retained earnings	Total
	\$	\$	\$
Balance at 01 July 2015	100	111,523	111,623
Total comprehensive income	-	113,893	113,893
Balance at 30 June 2016	100	225,416	225,516

2015

	Trust capital	Retained earnings	Total
	\$	\$	\$
Balance at 01 July 2014	100	94,908	95,008
Total comprehensive income	-	16,615	16,615
Balance at 30 June 2015	100	111,523	111,623

The accompanying notes form part of these financial statements.

# Beyond the Orphanage Foundation

ABN: 36 253 254 414

## Statement of Cash Flows For the Year Ended 30 June 2016

	2016	2015
Note	\$	\$
<b>CASH FROM OPERATING ACTIVITIES:</b>		
Receipts from donors	394,810	279,459
Payments to suppliers and funds to programs	(266,642)	(255,640)
Interest received	1,192	2,102
Net cash provided by (used in) operating activities	9 129,360	25,921
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payment for intangible asset	(42,098)	(16,921)
Net cash used by investing activities	(42,098)	(16,921)
Net increase (decrease) in cash and cash equivalents held	87,262	9,000
Cash and cash equivalents at beginning of year	97,119	88,119
Cash and cash equivalents at end of financial year	3 184,381	97,119

The accompanying notes form part of these financial statements.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2016**

### **1 Summary of Significant Accounting Policies**

#### **(a) Basis of preparation**

The financial report covers Beyond the Orphanage Foundation (the 'trust') as a single entity. Beyond the Orphanage Foundation is a trust domiciled in Australia and a charity registered with the Australian Charities and Not-for-profits Commission.

The financial statements are general purpose financial statements that have been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act* and Australian Accounting Standards. The trust is a not-for-profit entity for the purposes of Australian Accounting Standards.

The Statement of Profit and Loss and other Comprehensive Income has been prepared in accordance with the ACFID reporting format. This has been done to provide more relevant description of donations received.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### **(b) Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### **(c) Revenue and other income**

The trust recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of Beyond the Orphanage Foundation's activities as discussed below.

##### **Donation revenue**

Donations are recognised upon receipt from donors.

##### **Interest revenue**

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

##### **Revenue for designated purpose - ACFID**

No single appeal, grant or other form of fund raising for a designated purpose generated 10% or more of the organisation's international aid and development revenue for the financial year.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2016**

### **1 Summary of Significant Accounting Policies continued**

#### **(d) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value.

#### **(e) Accounts receivable and other debtors**

Accounts receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

#### **(f) Intangibles**

##### **Web site design**

Intangibles, being website development is initially capitalised at cost. Once in place and being used these costs are written off over the estimated useful life of the asset. The asset's value is amortised on a systematic basis matched to the future economic benefits over the useful life.

#### **(g) Trade and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the trust during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### **(h) Goods and services tax (GST)**

The trust is not registered for GST. Revenues, expenses and assets are recognised inclusive of the amount of GST. The GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.



## Notes to the Financial Statements

For the Year Ended 30 June 2016

### 1 Summary of Significant Accounting Policies continued

#### (i) New accounting standards and interpretations

The AASB has issued new and amended accounting standards and interpretations that have mandatory application dates for further reporting periods. The trust has decided not to early adopt these standards.

The following table summarises those future requirements, and the impact on the company where relevant:

Standard Name	Effective date for entity	Requirements	Impact
AASB 10XX Income of Not-for-Profit Entities	Expected application from 1 January 2018	In April 2015, the AASB issued an exposure draft, ED 260 Income for Not-for-Profit Entities which proposes guidance to assist not-for-profit entities to apply the principles of AASB Revenue Recognition from Customers and a replacement of the income recognition requirements of AASB 1004 Contributions. The proposed replacement of the income recognition requirements would remove a scope limitation in AASB 15 by not-for-profit entities to account for revenue from a contract with a customer and not require a not-for-profit entity to determine whether a particular transaction is 'reciprocal' or 'non-reciprocal.'	The changes in revenue recognition requirements in AASB 15 and the replacement of AASB 1004 with a new standard may cause changes to the time and amount of revenue recorded in the financial statements. The impact of this has not yet been quantified.

### 2 Critical accounting estimates and judgments

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

## Notes to the Financial Statements

For the Year Ended 30 June 2016

### 3 Cash and cash equivalents

	2016	2015
	\$	\$
Cash at bank	185,105	100,244
	<u>185,105</u>	<u>100,244</u>

#### (a) Reconciliation of cash

Cash and cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

Cash and cash equivalents	185,105	100,244
Credit card	(724)	(3,125)
<b>Balance as per statement of cash flows</b>	<u>184,381</u>	<u>97,119</u>

### 4 Trade and other receivables

CURRENT

Sundry debtors

-	1,500
<u>-</u>	<u>1,500</u>

### 5 Intangibles

Website design

Formation costs

45,339	17,700
1,438	-
<u>46,777</u>	<u>17,700</u>

### 6 Trade and other payables

CURRENT

Unsecured liabilities

Trade payables

5,642	4,696
<u>5,642</u>	<u>4,696</u>

## Notes to the Financial Statements

For the Year Ended 30 June 2016

### 7 Borrowings

	2016	2015
	\$	\$
CURRENT		
Unsecured liabilities:		
Credit card	724	3,125
	<u>724</u>	<u>3,125</u>

### 8 Financial Instruments

The trust's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The main purpose for non-derivative financial instruments is to raise finance for trust operations and for the investment income from deposits to act as an additional source of revenue.

The trust does not believe it faces major risks from interest rates, credit, liquidity and foreign exchange risks and accordingly no further disclosures regarding financial risk management policies are required under AASB107.

### 9 Cash flow information

#### (a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2016	2015
	\$	\$
Profit/(loss) for the year	113,893	16,615
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- amortisation	13,021	6,046
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/decrease in trade and other receivables	1,500	(786)
- (increase)/decrease in other assets	-	1,551
- increase/(decrease) in trade and other payables	946	2,495
Cashflow from operations	<u>129,360</u>	<u>25,921</u>

## Beyond the Orphanage Foundation

ABN: 36 253 254 414

# Notes to the Financial Statements

For the Year Ended 30 June 2016

### 10 Trustee details

#### Registered office

The registered office of the trustee of the trust is:

The registered office of the Trustee Company, Beyond the Orphanage Foundation Limited is 7 Piper Lane, Torquay VIC

**Beyond the Orphanage Foundation**

ABN: 36 253 254 414

**Declaration by the Directors of the Trustee Company**

The directors of the trustee company declare that:

- 1. The financial statements and notes, as set out on pages 8 - 18 present fairly the trust's financial position as at 30 June 2016 and its performance for the year ended on that date in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards ; and
- 2. In the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors of the trustee company.

Director .....

Geoffrey Hucker

Director .....

Peter Banki

Dated 2 December 2016

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
BEYOND THE ORPHANAGE FOUNDATION  
FOR THE YEAR ENDED 30 JUNE 2016**

**Assura Group Pty Ltd**  
ABN : 30 114 712 462  
Level 2, 123 Clarence Street  
Sydney NSW 2000  
GPO Box 3807 Sydney NSW 2001

t 1300 55 33 38  
www.assuragroup.com.au

**Report on the Financial Report**

We have audited the accompanying financial report of Beyond the Orphanage Foundation which comprises the statement of financial position as at 30 June 2016, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the trustee directors' declaration of the entity at the year's end or from time to time during the financial year.

**Trustee Directors' Responsibility for the Financial Report**

The directors of the trustee company are responsible for the preparation and fair presentation of the financial report in accordance with the provisions of the trust deed, the Australian Accounting Standards (including Australian Accounting Interpretations) and the Australian Charities and Not-for-Profits Commission Act 2012. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
BEYOND THE ORPHANAGE FOUNDATION  
FOR THE YEAR ENDED 30 JUNE 2016**

**Independence**

In conducting our audit, we have complied with the independence requirements of applicable codes of professional conduct and Australian Charities and Not-for-Profits Commissions Act 2012. We confirm that the independence declaration previously provided to the trustee directors of Beyond the Orphanage Foundation would be in the same terms as provided to the directors at the date of this auditor's report.

**Qualification**

We have obtained appropriate audit evidence regarding revenue from cash donations and other fundraising activities with respect to revenue recorded in the financial records of Beyond the Orphanage Foundation. As it is impracticable to establish control over the collection of revenue from these sources prior to entry into the financial records, our audit procedures are necessarily limited to those amounts recorded in these financial records. As a result, we are unable to express an opinion as to whether revenue from cash donations and other fundraising activities is complete.

**Qualified Auditor's Opinion**

In our opinion, except for the effects of such adjustments, if any, on the financial statements, as might have been determined to be necessary had the limitations referred to in the qualification paragraph not existed:

- a) the financial report of Beyond the Orphanage Foundation is in accordance with the provisions of the trust deed, including:
  - i. giving a true and fair view of the foundation's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
  - ii. complying with Australian Accounting Standards to the extent described in Note 1 and the Australian Charities and Not-for-Profits Commission Regulation 2013

ASSURA GROUP PTY LIMITED  
Chartered Accountants



HANOZE UDACHIA  
Director

Sydney, 2 December 2016