

Beyond the Orphanage Foundation

ABN: 36 253 254 414

Financial Statements

For the Year Ended 30 June 2014

Beyond the Orphanage Foundation

ABN: 36 253 254 414

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30 June 2014

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Chairmans Report

30 June 2014

The past year has been one of inspiring achievement and transition for Beyond the Orphanage, positioning the organisation to grow and advance with greater confidence and efficiency.

Now in its seventh year of operation, Beyond The Orphanage has continued to do what it does best, which is to respond to the globally alarming figure of vulnerable children, in particular the orphans. Beyond the Orphanage's key objective being to initially alleviate the emergency material needs and psycho-social needs of children in crisis and then set up a home and family infrastructure in which those children can safely thrive and grow into adulthood – undertaken in a country where over 5.5 million children are orphans.

Beyond the Orphanage has been in tune with the needs of this extremely vulnerable society of children and has risen to the challenges faced on a yearly, monthly and daily basis.

Our strategy and vision has long focused on human development and growth to plant and bring back the values of humanity through provision of education, health care services, awareness creation sessions, basic needs, provision of nutritional allowance, clothing, continuous psycho-social assistance among others - and each year this gets further embedded and refined as the children move through the program to successfully enter independent adulthood.

Specifically, our key achievements over the last 12 months can be summarised as follows:

- We have welcomed seven new children into the program
- Five children passed the national exam – being a school exam set to determine which children will go to university and those who will be streamed into a vocation
- We have redeveloped and launched our new responsive website
- We reached our target funding on our sanitation project for 11 homes
- Beyond the Orphanage is now a member of the Australian Council for International Development (ACFID) and a signatory to the ACFID Code of Conduct.

Chairmans Report
30 June 2014

As is expected and usual for the nature and type of our program, we have experienced a few challenges with the children in the program in terms of school attendance and behavioural issues. This is all very natural and to be expected, the children come from troubled backgrounds so as they become more secure in their surroundings challenges arise – I am pleased to say that we have not, as yet, met a challenge that we could not face due to the hard work and dedication of our committed field staff.

Here in Australia we have experienced significant growth in our supporter base despite challenging times in the development and fundraising sector. We have been fortunate enough to have some wonderfully dedicated contractors and volunteers – all of whom are the backbone of the organisation.

I would like to thank my fellow Board of Directors who have worked tremendously hard to realise the organisation’s goals during 2014.

We are particularly grateful to our donors – both individual givers and our corporate supporters - who continue to give so generously and express their compassion and concern for the Ethiopia’s lost generation.

Looking ahead, Beyond the Orphanage will continue to commit itself to the ongoing development of the children in its program now and into the future.

It gives me great pleasure to present our 2014 Annual Report.



Chairman:

Geoff Hucker

Dated 15 December 2014

Beyond the Orphanage Foundation

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Trustees' Report

30 June 2014

Your directors present their report on Beyond the Orphanage Foundation for the financial year ended 30 June 2014.

1. General information

(a) Information on directors

The names of the directors in office at any time during, or since since the end of the financial year are:

Geoffrey Hucker

Peter Banki

Kate Fewings

Timothy Handfield

Susan Pitman

Stuart Szabo

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

(b) Principal activities

The principal activity of Beyond the Orphanage Foundation is to support charitable organisations in Ethiopia.

No significant change in the nature of these activities occurred during the year.

2. Operating results and review of operations for the year

(a) Operating results

The net surplus/(deficit) of Beyond the Orphanage Foundation Limited ATF Beyond the Orphanage Foundation Trust amounted to \$ 69,585 (2013: \$ (16,574)).

(b) Review of operations

The surplus achieved of \$69,585 enabled distributions of \$102,738 to be made to Beyond the Orphanage Organisation to assist them to continue the important work in supporting the operations in Ethiopia.

Trustees' Report

30 June 2014

3. Other items

(a) Significant changes in state of affairs

There have been no significant changes in the state of affairs of the trust during the year.

(b) After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the trust, the results of those operations or the state of affairs of the trust in future financial years.

(c) Future developments

The trust now having DGR status is hoping to expand its fundraising opportunities in the future.

(d) Auditors independence declaration

The auditors independence declaration for the year ended 30 June 2014 has been received and can be found on page 8 of the financial report.

4. Director Information

(a) Information on directors

Geoffrey Hucker

Experience

Captain Geoffrey Hucker is an Airline Captain with global aviation experience with a major airline; specialties include: training, CRM, cross cultural communication and risk mitigation. Extensive experience in the not for profit sector, particularly in developing countries, including management and planning projects, policy and procedures development, cross cultural communication, fundraising and is the founder and CEO of Beyond the Orphanage. He has successfully run Beyond the Orphanage since 2007.

Peter Banki

Qualifications

Experience

Bachelor Arts/Law University of Sydney

Peter is one of the foundation partners of the legal firm Banki Haddock Fiora. He is one of Australia's most respected legal intellectual property practitioners. He has more than 20 years' experience as a copyright and patent litigator and a media and intellectual property advisory specialist. Peter has clients in the entertainment, publishing and new media industries. He is a former chairman of the Australian Copyright Council and has extensive experience in policy development as a member of numerous government and industry committees on intellectual property and related matters. In April 2014 the Australian Financial Review included Peter in its Best Lawyers of Australia list.

Trustees' Report

30 June 2014

4. Director Information continued

(a) Information on directors continued

Kate Fewings

Qualifications

Experience

Bachelor Arts/Law University of Sydney

Kate currently works as in-house legal counsel for one of the world's largest financial institutions, having been based initially in Hong Kong and later in Sydney. Prior to taking a position as in-house counsel, she worked for an international firm with roles based in Singapore, London and Hong Kong. Kate has over 15 years of experience as a lawyer and has participated in a number of not for profit projects including school renovation in Nepal, the establishment of a travel company intended to return money to local communities and various projects for women and girls in crisis across Asia.

Timothy Handfield

Qualifications

Experience

BSc degree, La Trobe University

Extensive experience in the creative sectors including: photography, publishing and fine art. He is an acknowledged leader in the use of digital technologies for fine art reproduction. His previous work includes consultancies for leading cultural institutions such as: The National Museum of Australia, the Baillieu Library, and the National Gallery of Victoria. He has thirty years experience as a director of businesses involved in photography and information technologies. Current directorships include: Oloto Pty Ltd, Handfield and Bell Pty Ltd and Beyond the Orphanage Foundation Ltd.

Susan Pitman

Qualifications

Experience

MA Anthropology

Susan has significant experience in the not for profit sector and specifically, has worked for 28 years as a social researcher in the child welfare field with an emphasis on practice research, program development and quality assurance/improvement. She has also worked as Manager of OzChild's International Aid Program.

Beyond the Orphanage Foundation

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Trustees' Report

30 June 2014

4. Director Information continued

(a) Information on directors continued

Stuart Szabo

Qualifications

Diploma Management Studies, Masters Business Administration
Melbourne Business School

Experience

Stuart has over 20 years consulting experience, including management consulting, line management, program and project management. He has broad industry experience, particularly with the implementation of structured approaches to program management. Stuart's work as an international airline pilot allows him the opportunity of regular visits to BTO in Ethiopia. He oversees management of the Ethiopian budget, and marketing planning. More recently, Stuart assisted with the search and relocation to the new drop-in centre in Addis Ababa, and further development of the IT facilities.

Beyond the Orphanage Foundation

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Trustees' Report

30 June 2014

4. Director Information continued

Meetings of directors of the trustee company

During the financial year, six meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Geoffrey Hucker	6	6
Peter Banki	6	6
Kate Fewings	6	6
Timothy Handfield	6	5
Susan Pitman	6	2
Stuart Szabo	6	4

Signed in accordance with a resolution of the Board of Directors:


Director:
Geoffrey Hucker


Director:
Peter Banki

Dated 15 December 2014

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF BEYOND THE ORPHANAGE FOUNDATION**

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2014 there have been no contraventions of:

- i. the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

ASSURA GROUP PTY LIMITED



HANOZE UDACHIA
Director

Sydney, 15 December 2014

Beyond the Orphanage Foundation

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Statement of Profit / Loss and other Comprehensive Income

For the Year Ended 30 June 2014

Revenue

Donations - General	170,345	52,456
Donations - Sponsorship	30,403	26,333
Donations - Projects	7,098	-
Donations - Administration	6,000	6,000

Investment income

Interest received	1,347	736
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Other income

Loss on disposal of property, plant and equipment	(929)	-
Sundry income	-	7

Total revenue

214,264	85,532
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Expenditure

International programs

- Funds to international programs	(102,738)	(78,610)
- Program support costs	(1,819)	-
Community education	(12,002)	(914)
Fundraising expenses	(5,310)	(4,050)
Depreciation and amortisation	(3,821)	(2,246)
Accountability and administration	(18,989)	(16,286)

Total expenditure

(144,679)	(102,106)
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Excess / (shortfall) of revenue over expenditure before income tax

69,585	(16,574)
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Income tax expense

-	-
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Excess / (shortfall) of revenue over expenditure

69,585	(16,574)
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Other comprehensive income

-	-
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Total comprehensive income for the year

69,585	(16,574)
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The accompanying notes form part of these financial statements.

Beyond the Orphanage Foundation

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Statement of Financial Position

30 June 2014

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	89,269	22,777
Trade and other receivables	6	715	1,050
Other assets	7	1,551	1,015
TOTAL CURRENT ASSETS		91,535	24,842
NON-CURRENT ASSETS			
Property, plant and equipment	8	-	1,213
Intangible assets	9	6,823	1,831
TOTAL NON-CURRENT ASSETS		6,823	3,044
TOTAL ASSETS		98,358	27,886
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	3,350	2,463
TOTAL CURRENT LIABILITIES		3,350	2,463
TOTAL LIABILITIES		3,350	2,463
NET ASSETS		95,008	25,423
Trust capital		100	100
Retained earnings		94,908	25,323
TOTAL EQUITY		95,008	25,423

The accompanying notes form part of these financial statements.

Beyond the Orphanage Foundation

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Statement of Changes in Equity

For the Year Ended 30 June 2014

2014

	Trust Capital	Retained Earnings	Total
	\$	\$	\$
Balance at 1 July 2013	100	25,323	25,423
Total comprehensive income	-	69,585	69,585
Sub-total	-	69,585	69,585
Balance at 30 June 2014	100	94,908	95,008

2013

	Trust Capital	Retained Earnings	Total
	\$	\$	\$
Balance at 1 July 2012	100	41,897	41,997
Total comprehensive income	-	(16,574)	(16,574)
Sub-total	-	(16,574)	(16,574)
Balance at 30 June 2013	100	25,323	25,423

The accompanying notes form part of these financial statements.

Beyond the Orphanage Foundation

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Statement of Cash Flows For the Year Ended 30 June 2014

	2014	2013
Note	\$	\$
CASH FROM OPERATING ACTIVITIES:		
Receipts from donors	214,180	78,946
Payments to suppliers	(140,506)	(91,470)
Interest received	1,347	736
Net cash provided by (used in) operating activities	12 <u>75,021</u>	<u>(11,788)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payment for intangible asset	<u>(8,529)</u>	-
Net cash used by investing activities	<u>(8,529)</u>	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase (decrease) in cash and cash equivalents held	66,492	(11,788)
Cash and cash equivalents at beginning of year	22,777	34,565
Cash and cash equivalents at end of financial year	5 <u>89,269</u>	<u>22,777</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies

(a) Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the provisions of the trust deed as relevant.

The financial report covers the trust, Beyond the Orphanage Foundation.

Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The Trust has chosen to change the format of the Statement of Profit and Loss and other Comprehensive Income in the current year to be compliant with the ACFID reporting format. The change has been adopted to provide more relevant descriptions of the donations received. The comparatives in the income statement have been adjusted accordingly.

(b) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Revenue and other income

The trust recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of Beyond the Orphanage Foundation's activities as discussed below.

Donation revenue

Donations are recognised upon receipt from donors.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

The depreciable amount of all fixed assets, is depreciated on a straight-line basis over their useful lives to the trust commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and Equipment	20%
Office Equipment	66%

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

(f) Intangibles

Web site design

Intangibles, being website development is initially capitalised at cost. Once in place and being used these costs are written off over the estimated useful life of the asset. The asset's value is amortised on a systematic basis matched to the future economic benefits over the useful life.

(g) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the trust during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(h) Goods and services tax (GST)

The trust is not registered for GST. Revenues, expenses and assets are recognised inclusive of the amount of GST. The GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Notes to the Financial Statements

For the Year Ended 30 June 2014

2 Change in Accounting Policy

The trust changed its accounting policy for the financial year ending 30 June 2014 with respect to distributions to be compliant with ACFID. All distributions are debited to the profit and loss rather than through equity. This change has retrospectively applied.

The aggregate effect of the change in accounting policy on the annual financial statements for the year/s ended 30 June 2014 and 2013 30 June 2014 and 30 June 2013 is as follows:

	Previous Policy	2014 Adjustment	Revised Policy
	\$	\$	\$
Statement of Profit / Loss and other Comprehensive Income (extract)			
Funds to international programs	-	102,738	102,738
Statement of Changes in Equity (extract)			
Distribution - Beyond the Orphanage (General)	102,738	(102,738)	-
	Previously stated	2013 Adjustment	Restated
	\$	\$	\$
Statement of Profit / Loss and other Comprehensive Income (extract)			
Funds to international programs	-	78,610	78,610
Statement of Changes in Equity (extract)			
Distribution - Beyond the Orphanage (General)	78,610	(78,610)	-

Beyond the Orphanage Foundation

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Notes to the Financial Statements

For the Year Ended 30 June 2014

3 Funding project expenditure

	2014	2013
Note	\$	\$
- Donations - Sanitation Project	6,698	-
- Donations - University Scholarship	400	-
	<u>7,098</u>	<u>-</u>

These funds will be retained by the Trust for funding project expenditure in future years.

4 Result for the Year

(a) The result for the year includes the following specific expenses

	2014	2013
Note	\$	\$
Depreciation and amortisation		
- Property, plant and equipment	284	415
- Intangible assets	3,537	1,831
Total depreciation and amortisation	<u>3,821</u>	<u>2,246</u>

5 Cash and Cash Equivalents

	2014	2013
	\$	\$
Cash at bank	89,269	22,777
	<u>89,269</u>	<u>22,777</u>

(a) Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2014	2013
Note	\$	\$
Cash and cash equivalents	89,269	22,777
Balance as per statement of cash flows	<u>89,269</u>	<u>22,777</u>

Notes to the Financial Statements

For the Year Ended 30 June 2014

6 Trade and Other Receivables

	2014	2013
	\$	\$
CURRENT		
Sundry debtors	715	1,050
	<u>715</u>	<u>1,050</u>
	<u><u>715</u></u>	<u><u>1,050</u></u>

7 Other Assets

	2014	2013
	\$	\$
CURRENT		
Prepayments	1,551	1,015
	<u>1,551</u>	<u>1,015</u>
	<u><u>1,551</u></u>	<u><u>1,015</u></u>

8 Property, Plant and Equipment

	2014	2013
	\$	\$
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	-	1,992
Accumulated depreciation	-	(910)
Total plant and equipment	<u>-</u>	<u>1,082</u>
Office equipment		
At cost	-	3,574
Accumulated depreciation	-	(3,443)
Total office equipment	<u>-</u>	<u>131</u>
Total property, plant and equipment	<u><u>-</u></u>	<u><u>1,213</u></u>

Notes to the Financial Statements

For the Year Ended 30 June 2014

9 Intangible Assets

	2014	2013
	\$	\$
Web site design		
Net carrying value	6,823	1,831
Total Intangibles	6,823	1,831

10 Trade and Other Payables

	2014	2013
Note	\$	\$
CURRENT		
Unsecured liabilities		
Trade payables	2,200	2,410
Sundry payables and accrued expenses	1,150	53
	3,350	2,463

11 Financial Instruments

The trust's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The main purpose for non-derivative financial instruments is to raise finance for trust operations and for the investment income from deposits to act as an additional source of revenue.

The trust does not believe it faces major risks from interest rates, credit, liquidity and foreign exchange risks and accordingly no further disclosures regarding financial risk management policies are required under AASB107.

Notes to the Financial Statements

For the Year Ended 30 June 2014

12 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2014	2013
	\$	\$
Profit/(loss) for the year	69,585	(16,574)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- amortisation	3,537	1,831
- depreciation	284	415
- net loss on disposal of property, plant and equipment	929	-
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/decrease in trade and other receivables	335	150
- (increase)/decrease in other assets	(535)	5
- increase/(decrease) in trade and other payables	886	2,385
Cashflow from operations	<u>75,021</u>	<u>(11,788)</u>

13 Trustee Details

Registered office

The registered office of the trustee of the trust is:

The registered office of the Trustee Company, Beyond the Orphanage Foundation Limited is 7 Piper Lane, Torquay VIC

Beyond the Orphanage Foundation

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Declaration by the Directors of the Trustee Company

The directors of the trustee company declare that:

1. The financial statements and notes, as set out on pages 9 to 19 present fairly the trust's financial position as at 30 June 2014 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations); and
2. In the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Director

Geoffrey Hucker

Director

Peter Banki

Dated 15 December 2014

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BEYOND THE ORPHANAGE FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2014**

Report on the Financial Report

We have audited the accompanying financial report of Beyond the Orphanage Foundation which comprises the statement of financial position as at 30 June 2014, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration of the company at the year's end or from time to time during the financial year.

Trustee Directors' Responsibility for the Financial Report

The directors of the trustee company are responsible for the preparation and fair presentation of the financial report in accordance with the provisions of the trust deed. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards (IFRS) ensures that the financial report, comprising the financial statements and notes, complies with IFRS.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BEYOND THE ORPHANAGE FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2014 (Cont'd)**

Auditor's Responsibility (Cont'd)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the trustee directors of Beyond the Orphanage Foundation, would be in the same terms if provided to the directors as at the date of this auditor's report.

Qualification

We have obtained appropriate audit evidence regarding revenue from cash donations and other fundraising activities with respect to revenue recorded in the financial records of Beyond the Orphanage Foundation. As it is impracticable to establish control over the collection of revenue from these sources prior to entry into the financial records, our audit procedures are necessarily limited to those amounts recorded in these financial records. As a result, we are unable to express an opinion as to whether revenue from cash donations and other fundraising activities is complete.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BEYOND THE ORPHANAGE FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2014 (Cont'd)**

Qualified Auditor's Opinion

In our opinion, except for the effects of such adjustments, if any, on the financial statements, as might have been determined to be necessary had the limitations referred to in the qualification paragraph not existed:

- a) the financial report of Beyond the Orphanage Foundation is in accordance with the provisions of the trust deed, including:
 - i. giving a true and fair view of the foundation's financial position as at 30 June 2014 and of its performance for the year ended on that date; and
 - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001;
- b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

ASSURA GROUP PTY LIMITED



HANOZE UDACHIA
Director

Sydney, 15 December 2014